

Daniel H. Slate
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Shareholder

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Daniel H. Slate is a Shareholder and Co-Chair of the Firm's Insolvency and Financial Solutions Practice Group. Mr. Slate has a longtime successful bankruptcy practice that includes corporate reorganizations, insolvency and creditors' rights. He serves as National Bankruptcy Coordinating Counsel to Fannie Mae.

Representative Transactions

- Financial institution as lender under construction loan for \$80 million condominium conversion in which borrower commenced Chapter 11.
- Secured creditor owed \$160 million with liens over 2,500 apartment units in Arizona in which borrower filed Chapter 11.
- Creditor with claims totaling in excess of \$800 million in the Chapter 11 bankruptcy cases of Fairfield Properties filed in Delaware.
- Non-debtor party to an executory contract with a chapter 11 debtor in Delaware. The contract related to property appraised at over \$100 million. The debtor's plan was denied confirmation, the contract terminated and the case converted to chapter 7.
- Financial institution as secured creditor or lessor in several chapter 11 bankruptcy cases commenced in New York.
- Principal creditor in the chapter 11 bankruptcy case of Scott White Contemporary Art and in litigation related to the authenticity of a work reputed to be a Picasso.
- Secured creditor in the chapter 11 case of Alterra Healthcare Corporation in Delaware. The client was owed more than \$25 million, secured with assisted living facilities located in four states.
- Textile manufacturing company and affiliates as debtors in chapter 11 cases in Delaware. A plan of reorganization was confirmed restructuring more than \$250 million in debt of this public company.
- Technology company in litigation related to its software distribution relationship with RISC management, a debtor in a chapter 11 case in Boston. After a two day trial, the court issued an opinion in favor of our client.
- Foreign banking company in fraudulent conveyance litigation, related to transfers of approximately \$25 million. The matter was settled shortly before trial.
- Greek shipping interests in efforts to acquire a fleet of vessels from a chapter 11 debtor in Delaware.
- Textile manufacturing supplier and its affiliates as debtors in chapter 11 cases in Delaware. In less than a year, a plan of reorganization was confirmed for this public company, restructuring more than \$110 million in debt.
- Secured creditor owed more than \$40 million in the chapter 11 cases in Sacramento of IRM Corporation and its affiliates. After confirmation of the negotiated plan, the client was paid in full all principal, interest and attorneys' fees.

Professional Associations

- Los Angeles County Bar Association (Member of Section on Commercial Law and Bankruptcy)
- State Bar of California (Member of Business Law Section)
- California Bankruptcy Journal (Editor, 2000-current)
- Los Angeles Bankruptcy Forum (Member of the Board of Directors, 2000-2003)
- American Bankruptcy Institute
- Financial Lawyers Conference

Recent Publications and Lectures

- Lecturer, "Distressed Dealers/Workouts/Impaired Assets," Toyota Motor Credit Corporation, March 25, 2014
- Co-author, "Litigation in the Courts: Getting the Square Peg into the Round Hole," *ABI Journal*, June 2012
- Co-author, "A Creditor's Thumbnail Guide to Bankruptcy," *Points & Authorities*, Spring 2011
- Lecturer, "Troubled Asset Management," California Bankers Association (2010)
- Lecturer, "How to Handle a Chapter 11 Bankruptcy Case," Sponsored by the California State Bar and the Beverly Hills Bar Association (2010)
- Author, "A Broad Overview of Possible Chapter 11 Strategies from Both Sides: the Creditor's perspective, and the Debtor's," a chapter in *Inside the Minds: Creditor's Rights Strategies in Chapter 11 Cases* published by Aspatore Books, an imprint of Reuters. (2009)
- Co-author with Alex Spjute, "Section 365: To What Extent Do Equitable Principles and Application of State Law Affect Assumption," *California Bankruptcy Journal* (2008)
- Author, "Limitations on Trustee's Powers: Unclean Hands of the Debtor," *California Bankruptcy Journal* (2006)
- Author, "Consideration of Some of the Broader Applications of the Good Faith Requirement in Sales of Assets Under Section 363," *California Bankruptcy Journal* (2004)
- Lecturer, "Good Faith, Bad Faith, the Overlooked Standards under the Bankruptcy Code," Los Angeles Bankruptcy Forum, 1999
- Lecturer, "A (Hopefully) Practical Guide to How the Reorganization System is Supposed to Work in Bankruptcy," for Fannie Mae's Legal Department, Washington, DC, May 2002

Education

Mr. Slate earned his J.D. at the University of California at Los Angeles Law School in 1977 and his B.A. at the University of Redlands in 1974.

Areas of Practice

Insolvency
Corporate Reorganization

Bar Admissions

California

Court Admissions

U.S. District Court for the Central District of California
U.S. Court of Appeals for the Ninth Circuit