

Richard P. Ormond

Los Angeles, California
Shareholder

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Areas of Practice & Industry Specialties

Litigation; Cannabis & Hemp Industry Law Group; Family Office & Wealth Management; Title Insurance & Escrow



Richard Ormond has over 20 years-experience that includes business law, real estate, banking, receivership, cannabis regulations, commercial litigation, and restructuring. He has tried numerous cases in State Court, Federal Court and Bankruptcy Court and has arbitrated dozens of matters. Mr. Ormond is recognized as one of the nation's leading experts concerning receivership law and cannabis regulations, banking and financing.

Mr. Ormond serves as the chair of the California Receivers Forum and he is the former Chair of the Remedies Division of the Los Angeles County Bar Association. Mr. Ormond also teaches *Cannabis Business Law* at Loyola Law School and Continuing Legal Education courses on dispute resolution, debt enforcement, secured transactions, cannabis law and receiverships.

In 2018 Mr. Ormond was nominated for the prestigious "Leader in Law" award by the *Los Angeles Business Journal* and he was previously selected as one of "Los Angeles' Top 100 Lawyers." He is repeatedly recognized as a "Super Lawyer" and he was selected as one of the "Top Cannabis Law Experts in the United States" by *Databird Research Journal*.

In 2020, Mr. Ormond was featured in the Netflix documentary series "The Business of Drugs." Mr. Ormond shared his legal perspective on the issues facing the California cannabis markets.

Mr. Ormond is the founder of the firm's Cannabis & Hemp Industries Group, is the co-chair of the Fiduciaries and Receivers Industries Group, is the founder and former chair of the firm's Diversity Committee, is the former chair of the firm's Pro-Bono Committee, is a former member of the firm's board of directors and is the former hiring chair for the firm, a position he held for almost ten years.

Mr. Ormond is also the CEO and co-founder of Ejudicate, Inc. an online dispute resolution platform.

Publications

- Receivership in Real Estate Transactions, *Lexis Nexis*, December 4, 2020
- Solutions & Alternatives to Bankruptcy for Cannabis Businesses, *Cannabis Industry Journal*, May 18, 2020
- Solutions and Alternatives to Bankruptcy in the Cannabis Industry and Financing Options Available, May 8, 2020
- Cannabis, Cash, and Crime, *Los Angeles Lawyer*, July/ August 2018
- Receivership as a Legal Remedy: Breaking down receivership; advantages and impact of enacting receivership, *Industry Today*, October 31, 2016
- The Impacts of South Korean Hanjin Shipping Co Ltd. Filing for Court Receivership, *Buchalter Nemer Client Alert*, September 1, 2016

- Receiverships Boom, *Law360*, August 21, 2013
- Consider a Receiver for Your Restructuring and Turnaround, *Law360*, October 18, 2012
- The Receiver Strikes Back: Navigating Coordinated Tenant Rent-Strikes Through a Receivership, *Receivership News*, June 1, 2012
- How Safe Is Your Security Interest in Intellectual Property? Five Tips That Protect You, *Buchalter Nemer Points & Authorities*, Spring 2012
- "Zip It" on Asking for ZIP Codes: New Supreme Court Decision, February 2011
- Receiverships: Maximizing Returns From Distressed Real Property, Summer 2009
- Private Practice Court Rules Regarding Private Information in Filings and Pleadings, November 28, 2007
- Opinion: Is the House Getting it Right on Patent Reform?, July 20, 2007

Presentations

- Panelist, "Current Climate of Receiverships 2021," California Receivers Forum , January 12, 2021
- Visiting Attorney, "Cannabis Business Law Class," Loyola Law School, January 13, 2020
- Moderator, "Banking and Lending Solutions, Finance Considerations and Risks," Cannabis Business Law Conference, October 25, 2019
- Panelist, "The Business of Marijuana Seminar," Santa Monica, CA, March 28, 2019
- Co-Speaker, "Cannabis and Commercial Real Estate: Navigating The Mine Fields," Commercial Real Estate & Lending Conference, November 7, 2018
- Co-Speaker, "Regulations Update: The Good, The Bad and the Ugly Rolling Out the California Adult Use Act," Pincus Professional Education, November 1, 2018
- Moderator, "Growing Pains in 2018 & Beyond," The State of Cannabis 2018, September 25, 2018
- Podcast Guest, "Richard Ormond Featured Guest on Stella Oak Mavens Podcast," August 22, 2018
- Speaker, "Updates on Cannabis in California," Orange County's Credit Union, April 12, 2018
- Speaker, "Product Liability in a Legal and Regulated Market," September 28, 2017
- Speaker, "Lending to Marijuana Businesses," National Business Institute, September 27, 2017
- Speaker, "Cannabis & Real Estate: Know the Law," Telephone Conference Seminar and Q & A Series, August 1, 2017
- Speaker, "Banking Cannabis Businesses and Other High Risk Customers," California Bankers Association, June 14, 2017
- Speaker, "Future Effects on Commercial Real Estate New City/State Marijuana Laws," Long Beach Commercial Real Estate Council, May 17, 2017
- Speaker, "Cannabis Economics and Regulations," City of Walnut Regional Mayor's Summit, April 5, 2017
- Moderator, "Cannabis Networking and Education Event," Buchalter Los Angeles Office, March 30, 2017
- Speaker, "Meeting Future Challenges Head On," 2017 REOMAC Annual Summit, March 26, 2017
- Panelist, "The Future of the Cannabis Industry in California," USC Real Estate Law & Business Forum, March 9, 2017
- Speaker, "Loyola VII," March 3, 2017
- Speaker, "Emerging Economic Trends Impacting Real Estate," REOMAC Annual Meeting, December 8, 2016
- Speaker, "The Marijuana Business Revolution and How it Impacts Real Estate Ownership and Financing for Lenders," Investing in CA Real Estate Seminar , October 25, 2016
- Moderator, "Unique Issues for Balance Sheet Lenders," 2016 Trigild Lender Conference, October 6, 2016

- Producer and Moderator, "Business Development for Receivers and their Support Professionals in a Receivership Downturn," California Receivers Forum, September 29, 2016
- Panelist, "Nuts-and-Bolts of the Receivership Process," California Bankruptcy Forum's 28th Annual Insolvency Conference in Indian Wells, CA, May 21, 2016
- Panelist, "Legal Lighting Round," Spring 2016 Trigild Lender Conference, April 21, 2016
- Speaker, "Multi-Family Properties," the REOMAC Luncheon in Costa Mesa, CA, November 12, 2015
- Speaker, "Current Issues for Balance Sheet Lenders," the Trigild Lender Conference at the Hotel Del Coronado in San Diego, CA, October 15, 2015
- Speaker, "Examples of Successful Resolutions," the Trigild Lender Conference in Dallas, Texas, April 23, 2015
- Panelist, "Legal Lightning Round - Fast-Paced Updates on the Latest Legal Issues," the Trigild Lender Conference at the Hotel Del Coronado in San Diego, October 22, 2014
- Presenter, "Perfecting Security Interests in Intellectual Property: Article 9, Federal IP Statutes and Foreign Laws," Strafford Webinar, October 16, 2014
- Moderator, "Note Purchasers," the West Coast High Yield Real Estate Finance Summit in Santa Monica, CA, May 14, 2014
- Panelist, "Receivership/Bankruptcy Update," Trigild Lender Conference in San Diego, CA, October 17, 2013
- Panelist, "Love Your Laterals: Exploring the Role of Marketing in Law Firm Lateral Recruiting and Integration," the LMA Bay Area Chapter in San Francisco, CA, August 15, 2013
- Panelist, "When Receiverships and Bankruptcy Code Collide," the California Receivers Forum Annual Insolvency Conference in San Diego, CA, May 17, 2013
- Speaker, "Opportunities in Distress," CRE Finance Council Distressed Debt Summit in Santa Monica, CA, May 13, 2013
- Moderator, "Current Issues in Loan Administration," the Spring 2013 Trigild Lender Conference in Dallas, TX, April 23, 2013
- Speaker, "A Spoonful of Sugar: Receivers in Restructurings, Liquidations and Regulatory Actions," the LACBA Remedies Section meeting in Los Angeles, CA, March 21, 2013
- Speaker, "Receivership Law and Pre-Foreclosure Strategies," the American College of Mortgage Attorneys Annual Conference in Kohler, Wisconsin, October 11, 2012
- Panelist, "Identifying Promising Investment Opportunities," the Investment Trends Summit in Santa Barbara, CA, September 12, 2012
- Moderator, "Building Effective Relationships with Code Enforcement and Rent Stabilization in the Commercial/Multi-Family Real Estate Market," REOMAC's Commercial Luncheon at The Jonathan Club in Los Angeles, July 19, 2012
- Speaker, "Real Property Receiverships, Pesky Documentation and Other Challenges, including Who is in Charge of a Receivership," the 4th Annual TMA Western Regional Conference in Santa Barbara, CA, June 11, 2012
- Speaker, "Pre-Foreclosure Remedies and Foreclosure Process," Pre-Foreclosure Remedies and Foreclosure Process" at the REO Super Summit at the Sheraton Universal Hotel in University City, CA, April 20, 2012
- Co speaker, "The Changing and Evolving Landscape of Real Property Receiverships: Commercial Real Estate Concerns, Legal Authority for Receiver to Sell Real Property and Special Servicer Restrictions," Receiver's Forum Event, August 18, 2011
- Speaker, "Dealing With Troubled Assets," Counselor's of Real Estate Conference, May 3, 2011
- Moderator, "Receiver as Sherlock Holmes: When and How Does a Receiver Track Down Assets?,"

California Receivers Forum, March 24, 2011

- Speaker, "Receiver Neutrality, Rights, Risks, Compensation," CRF Loyola IV Receivership Law and Practice Conference, January 20, 2011
- Speaker, "The Effective Use of Receivership with Distressed Hospitality Property Assets," Amber Hotel Company, July 22, 2010
- Co speaker, "Shelter From the Storm: Dealing with Distressed Loans and Assets," CCIM Greater Los Angeles, July 20, 2010
- Speaker, "Commercial Property Receiverships," CRF Summer/Fall Education Program, June 23, 2010
- Speaker, "Receivers' Rights, Risks and Compensation," CRF Insolvency Conference, May 22, 2010
- Speaker, "The Effective Use of Receivership with Distressed Hospitality Property Assets," the Amber Hotel Company Luncheon Seminar held at the JW Marriott Hotel in Los Angeles, CA, April 22, 2010

Webinars

- "Western Bankers Association Webinar: ADR, Litigation and Technology in the Time of COVID Restrictions," October 15, 2020
- "Strafford Webinar: Receiverships for Distressed Commercial Real Estate," August 20, 2020
- "Webinar: Financing the Emerging Cannabis Markets: Managing Risks and Opportunities," September 12, 2018
- "Webinar: Updates on Cannabis Regulations, Laws and How to Protect Your Blends, Strains, Recipes and Customer List," April 20, 2017

Education

Mr. Ormond earned his J.D. from the University of San Diego School of Law. He also earned a Certification in International Business Law from the University of Buenos Aires/University of Belgrano in Argentina and his undergraduate degree from the University of California, Los Angeles.

Bar Admissions

- California

Court Admissions

- U.S. District Court for the Central District of California
- U.S. District Court for the Southern District of California
- U.S. District Court for the Northern District of California
- U.S. Court of Appeals for the Ninth Circuit

Languages

- Spanish