

Robert S. Gillison

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Shareholder

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Areas of Practice & Industry Specialties

Commercial Finance; Franchise Law; Aviation Industry Law; Alternative Lenders; Private Equity and Venture Capital; Family Office & Wealth Management



Robert Gillison works closely with lenders and borrowers, providing invaluable guidance in the structuring, negotiation, and management of their financing transactions.

Robert is an experienced commercial lending and corporate finance attorney. As the head of our Commercial Finance practice, he oversees our most complex lending deals. He mostly works with regional and national banks, and non-bank lenders, on broadly syndicated loans and middle-market debt financings.

His practice covers a wide range of industries, including aviation, manufacturing, retail, finance, food and beverage, energy, and technology, and primarily involves acquisition and working capital credit facilities. He also has considerable experience with asset-based lending facilities, capital call and subscription loans, warehouse lines of credit, and securities-based borrowings.

Robert represents clients on many types of inter-creditor arrangements, including first-lien/second-lien, mezzanine, and unitranche structures, and has significant experience advising clients on liability management transactions, encompassing both drop-down or uptiering structures.

He also handles multi-national financings. Whether they involve the assets of a foreign debtor within the U.S. or those of U.S. debtors abroad, Robert works closely with foreign counsel in countries like the United Kingdom, Canada, Mexico, and Australia to properly structure and secure cross-board loans.

Robert is recognized by *Chambers USA* as a leader in the field of Banking & Finance.

Representative Matters

Mr. Gillison has closed hundreds of transactions with more than \$5 billion in funded financings, among which are the following:

- \$2.6 billion loan to one of the largest aircraft leasing companies in the world.
- \$650 million loan to one of the largest sporting goods retailers in the U.S.
- \$250 million loan to the largest hunting and camping goods retailer in the U.S.
- \$95 million loan to fund the creation of a REIT by the Government of Singapore.
- \$85 million loan to an investment fund to purchase real estate tax lien in several U.S. states.
- \$65 million loan to one of the largest distillers and distributors of premium spirits in the world.
- \$70 million loan to the largest privately-owned U.S. exporter to China.
- \$50 million loan to the largest sales and marketing agency in the U.S. food service industry.

- \$40 million loan in connection with the tender offer of a Canadian public company.
- \$30 million loan to one of the largest trucking-based logistic providers in the U.S.
- \$25 million loan to a global provider of aircraft parts and services to several major U.S. airlines.
- \$25 million loan to a manufacturer of flight-critical components for the aviation and aerospace industry.
- \$15 million loan for the construction of rum and tequila distilleries in Anguilla and Mexico.

Publications

- Buchalter COVID-19 Client Alert: PPP Loans Now Available to Otherwise-Eligible Companies That Have Ended Their Bankruptcy Proceedings, *Buchalter Client Alert*, April 26, 2021
- Buchalter COVID-19 Client Alert: PPP Application Deadline Extended to May 31, 2021, *Buchalter Client Alert*, March 31, 2021
- Buchalter COVID-19 Client Alert: New Treasury PPP Rules Clarify Recent Changes to PPP Program, Extend Time to Obtain a PPP Loan to March 31, 2021, *Buchalter Client Alert*, January 8, 2021
- Buchalter COVID-19 Client Alert: New PPP Changes in the Stimulus Bill: Second PPP Loan for Hardest-Hit Existing PPP Borrowers, Additional Categories of Forgivable Expenses, Tax Deductibility for Expenses Paid with PPP Proceeds, Lender Liability Limitations, Simplified Forgiveness Application for Loans of \$150,000 or Less, and Other Changes, *Buchalter Client Alert*, December 28, 2020
- LIBOR Administrator Announces Wind-down Dates for Publication of LIBOR Index Data; Federal Bank Regulators Announce that Banks Should Cease Using LIBOR in New Contracts by December 31, 2021, *Buchalter Client Alert*, December 4, 2020
- Buchalter COVID-19 Client Alert: Expert Advice for New Phases for Lenders and Borrowers on PPP and MSLP Loans: PPP Loan Forgiveness and SBA PPP-MSLP Loan Reviews, *Buchalter Client Alert*, November 30, 2020
- Buchalter COVID-19 Client Alert: NEW DEADLINES - Main Street Lending Program: Federal Reserve Announces Last Day for Lender MSLP Participation Purchase Submissions is December 14; Lenders Will Require Borrower MSLP Loan Applications to be Completed Several Days Prior, *Buchalter Client Alert*, November 25, 2020
- Buchalter COVID-19 Client Alert: Federal Reserve Issues New Main Street Lending Program FAQs Regarding Restrictions on Underlying Credit Facilities for MSELF Loans; Co-Borrower Requirements; Obtaining Information About Core Rights Acts; and Requiring Disclosure of LIBOR Reset Information when Selling Loan Participations to the Main Street SPV, *Buchalter Client Alert*, November 19, 2020
- Buchalter COVID-19 Client Alert: New PPP Guidance Simplifies Forgiveness Application Process for Small PPP Loans of \$50,000 or Less; Clarifies Lenders' Responsibilities Regarding Review of Borrower Calculations and Documentation of Forgivable Eligible Costs for Such Small Loans, *Buchalter Client Alert*, October 13, 2020
- Buchalter COVID-19 Client Alert: SBA Issues New PPP Guidance Regarding Required Approval for a Sale of Assets or Transfer of Ownership of a PPP Borrower; Use of Escrow Accounts to Avoid Requirement of Prior SBA Approval, *Buchalter Client Alert*, October 5, 2020
- Buchalter COVID-19 Client Alert: Federal Reserve Announces Main Street Lending Program Will Accept Multi-Borrower Loans and Issues New FAQs Outlining Requirements; Announces Acceptance of Non-Profit Borrower Loans; Alters Standards for Lenders When Evaluating Borrowers; and Provides Guidance on Insider Loans and Compensation Treatment, *Buchalter Client Alert*, September 23, 2020
- Buchalter COVID-19 Client Alert: Entrapment-by-Estoppel: A Potential Future Defense for Lenders in PPP Fraud Cases, *Buchalter Client Alert*, September 15, 2020
- Buchalter COVID-19 Client Alert: Main Street Lending Program: Federal Reserve Posts Amended Transaction Documents and Frequently Asked Questions, *Buchalter Client Alert*, August 4, 2020
- Buchalter COVID-19 Client Alert: Main Street Lending Program and Other Federal Reserve Emergency

Lending Facilities Extended to December 31, 2020, *Buchalter Client Alert*, July 31, 2020

- Buchalter COVID-19 Client Alert: Lenders May Submit PPP Forgiveness Applications to SBA on August 10; SBA Issues New Procedural Notice with Guidance for Lender Forgiveness Review/Submission, *Buchalter Client Alert*, July 28, 2020
- Buchalter COVID-19 Client Alert: Main Street Lending Program Expanded to Include Nonprofit Organizations, *Buchalter Client Alert*, July 24, 2020
- Buchalter COVID-19 Client Alert: Federal Reserve Issues New Main Street Lending Program Guidance in Amended Frequently Asked Questions, *Buchalter Client Alert*, July 16, 2020
- Buchalter COVID-19 Client Alert: Congress Passes Extension of PPP Loan Origination to August 8 and Sends to President Trump, July 2, 2020
- Buchalter COVID-19 Client Alert: Treasury Issues New PPP Interim Final Rule, and Revised Long Form and New Short Form EZ Forgiveness Application and Instructions, *Buchalter Client Alert*, June 19, 2020
- Buchalter COVID-19 Client Alert: Federal Reserve's Main Street Loan Program is Officially Launched; Buchalter Announces Main Street Lending Team, *Buchalter Client Alert*, June 15, 2020
- Buchalter Covid-19 Client Alert: Federal Reserve Expands Main Street Lending Program; Reduces Some Minimum Loan Amounts, Raises Maximum Loan Amounts, Extends Loan Term, *Buchalter Client Alert*, June 9, 2020
- Buchalter COVID-19 Client Alert: PPP Flexibility Act is Enacted, *Buchalter Client Alert*, June 8, 2020
- Buchalter COVID-19 Client Alert: PPP Flexibility Act Passes House, Likely Vote in Senate Next Week, *Buchalter Client Alert*, May 29, 2020
- Buchalter Client Alert COVID-19: Treasury Issues Application for SBA PPP Loan Forgiveness, *Buchalter Client Alert*, May 19, 2020
- Buchalter Client Alert COVID-19: New Guidance on Main Street Loan Program for Small and Medium Sized Businesses, *Buchalter Client Alert*, May 4, 2020
- Buchalter Client Alert COVID-19: Viral Issues for Commercial Finance Lenders and Borrowers, *Buchalter Client Alert*, April 16, 2020

Education

Mr. Gillison earned his J.D. from Loyola Law School in Los Angeles and clerked for the Hon. Nora Manella of the U.S. District Court for the Central District of California. He is a graduate of the University of California, Los Angeles with dual BA's in Political Science and History.

Bar Admissions

- California

Community

- Member, Commercial Law and Bankruptcy Section of the L.A. County Bar Association
- Member, Commercial Transactions (formerly UCC) Committee of the Business Law Section of the California Lawyers Association
- Member, SFNet (formerly the Commercial Finance Association)