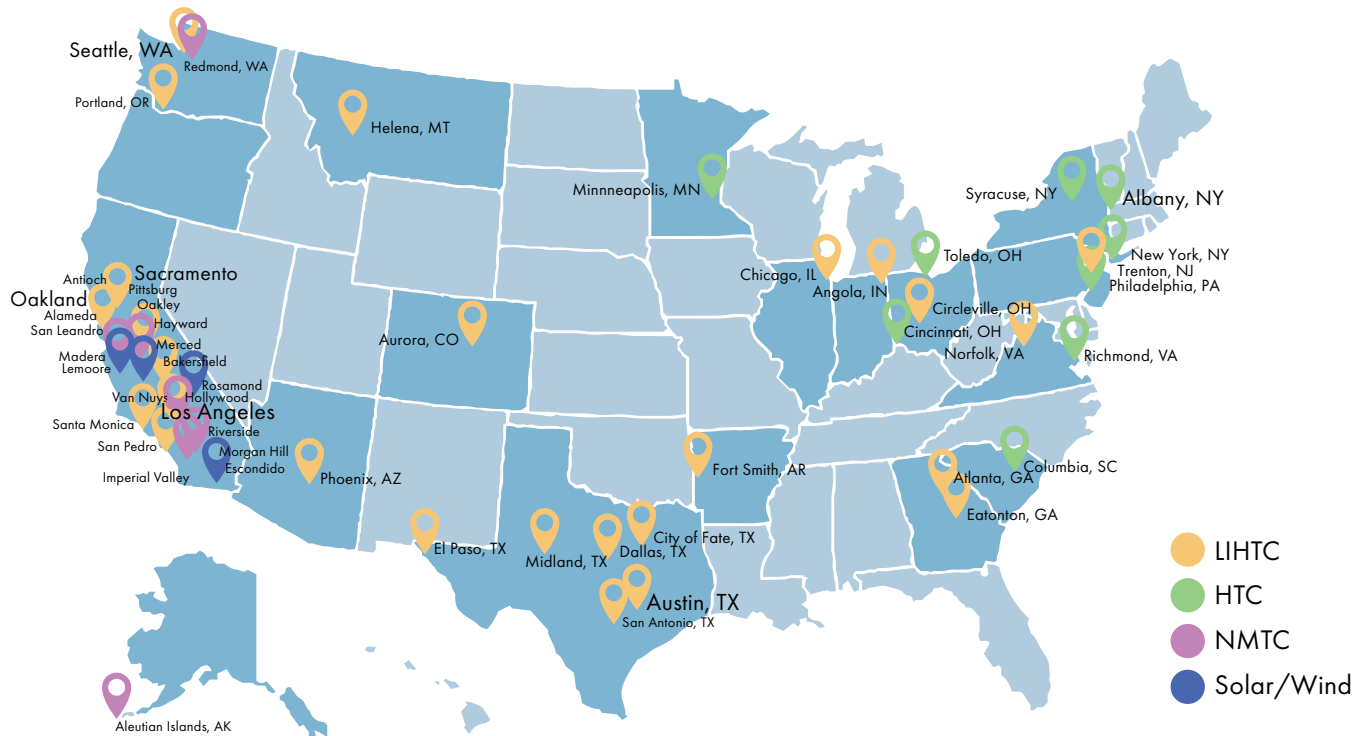


Buchalter

Community Development Finance Group

2020 Year in Review

2020 was a watershed year for the Buchalter CDF Group. We helped our clients invest in over \$4.46 billion of projects nationwide. These projects will provide safe and affordable housing, urban revitalization, community equity and much needed renewable energy across the country. We thank our clients for their confidence in Buchalter and giving us the opportunity to assist them in this important work in a challenging year.



Low-Income Housing Tax Credits

Over \$720 million in equity and **\$1 billion** of debt financing for over **6,000** affordable units in **40** Cities

Historic Tax Credits

\$1.4 billion of project investments revitalizing urban centers from coast to coast

New Market Tax Credits

More than \$600 million in investments in projects including schools, theaters, health care and manufacturing

Solar/Wind

Over \$740 million in large-scale project investments generating **1100MW** of renewable energy

Buchalter's Community Development Finance Group

CDF Group lawyers have a multidisciplinary practice that uses their expertise in real estate, tax, finance, land use, environmental and even insolvency law to deliver great results for clients. We apply this expertise to multi-hundred million dollar projects as well as vitally important \$250,000 pre-development financings that help community non-profits realize their goals. We help our clients solve structuring issues in real time, whether they are complex 4%/9% "hybrid" transactions with 6 layers of subordinate financing or historic tax credit and opportunity zone deals with crucial deadlines looming. Our practice includes the following areas:

- Low-Income Tax Credits
- Historic Tax Credits
- New Markets Tax Credits
- Opportunity Zones
- PACE Financing
- Renewable Energy Tax Credits
- Tax-Exempt Bonds
- Multiple State Credits and Incentives
- Other Alternative and Tax-Advantaged Financing Vehicles

CDF clients are active across the entire community development spectrum. They include investors such as minority fund managers, direct CRA investors, syndicators, and tax equity yield investors as well as risk capital investors exploring across the entire nation investing in OZs and impacted communities. For more than 20 years, we have worked with lenders closing deals involving every aspect of community development finance imaginable, including assisting them in navigating changes in laws, market changes and developing new products. We also help guide developers and sponsors through the maze of tax and financing options available to make their projects a reality, with a particular focus on representing parties in NMTC transactions. For all of our clients, our focus is always on delivering efficient, stakeholder sensitive and cost-effective legal services and being a trusted partner.

For more information, please contact any of our CDF Group lawyers



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