

Congress Passes Extension of PPP Loan Origination to August 8 and Sends to President Trump

July 2, 2020

Wednesday evening, July 1, the House by unanimous voice vote passed a bill already approved unanimously by the Senate that will extend the period for obtains PPP loans until August 8, 2020. President Trump is expected to sign the bill.

Meanwhile, negotiations continue in Congress over a proposal to allow additional PPP loans for small businesses with fewer than 100 employees with significant revenue reductions.

Buchalter's team of SBA PPP experts can help you understand these ever-changing program requirements.



Michael C. Flynn
Mortgage Banking Practice
Co-Chair
(213) 891-5262 or
mflynn@buchalter.com



Robert S. Gillison
Shareholder
(213) 891-5014 or
rgillison@buchalter.com



Todd A. Mitchell
Shareholder
(503) 226-8435 or
tmitchell@buchalter.com



Mark Goshgarian
Attorney
(213) 891-5072 or
mgoshgarian@buchalter.com



Alison M. Pear
Senior Counsel
(503) 226-8636 or
apear@buchalter.com



L. David Connell
Shareholder
(503) 226-8605 or
dconnell@buchalter.com

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