

July 20, 2021

NMLS Transition Update for Existing California Financing Law Licensees: CA DFPI Has Opened the NMLS Portal to Receive Transition Applications

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Following July 8, 2021's [Client Alert](#), the California Department of Financial Protection and Innovation (DFPI) posted its [CFL Transition Checklist](#) for existing California Financing Law licensees to begin the license administration transition over to the Nationwide Multistate Licensing System (NMLS) portal. The deadline for submitting CFL transition applications through the NMLS portal is **December 31, 2021**.

In addition, the CA DFPI has included in its CFL Transition Checklist a link to the agency's new [CFL Transition FAQ's](#) as well as the NMLS' own standard step-by-step instructions for transitioning an existing state license over to the NMLS platform, entitled [Transitioning An Existing Company License](#).

Buchalter and its multistate licensing team stand ready to support our CFL licensed clients in their NMLS transition. Please reach out to Melissa Richards for assistance in understanding CA DFPI's new CFL transition instructions as well as the filing and processing of license transition applications through the NMLS online portal.



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