

REIT TRANSACTIONS AND COMPLIANCE INDUSTRY GROUP

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Kevin Lytle and Craig Cartwright co-chair Buchalter's REIT Transactions and Compliance Industry Group, a practice group focused on providing a full complement of resources and legal guidance to real estate investment trusts and similar institutional-type entities engaged in commercial real estate investment, including acquisitions, dispositions, leasing, corporate compliance, tax compliance and litigation support. Kevin and Craig have worked together for more than 20 years, specializing in the representation of REITs, private equity entities, lenders and family offices with respect to all facets of their national and local commercial real estate needs. They have handled more than 1,250 acquisitions and dispositions of retail, office, multi-family and industrial properties and have extensive experience assisting landlords and tenants with respect to highly sophisticated lease negotiations. Recent transactions include:

- \$1.3 billion sale of 79 shopping center properties with multiple loan assignments and consideration partially paid with Buyer stock
- \$5+ billion sale of more than 80 auto dealerships including 138 parcels of real property in 10 states with a value of \$1 billion
- \$1.25 billion sale of 454 properties located in 41 states
- \$861 million sale of 175 properties located in 34 states
- \$625 million sale of 18 industrial sites in 12 states, including transfer of two sites encumbered by TIF Bonds and an \$86 million loan assignment
- \$248 million acquisition of 2.3 million square foot home improvement company distribution hub in Grand Prairie, TX
- \$158 million acquisition of a portfolio of 25 net leased properties, totaling nearly 1.4 million square feet in the aggregate, in 12 states
- \$155 million acquisition and corporate leaseback of 50 Chili's restaurant properties
- \$150 million acquisition of 44 pharmacy properties in 14 states
- \$150 million acquisition of four hospital campus medical office buildings in Orange County, California
- \$138 million sale of 340,000 square foot office building in Los Angeles
- \$115 million acquisition of an Arizona shopping center portfolio totaling more than 1 million leasable square feet
- \$109 million acquisition and leaseback of 22 car wash facilities in eleven states
- \$105 million bank financing secured by five properties in multiple states
- \$102 million acquisition of 356,000-square-foot PetSmart national headquarters campus in Phoenix, Arizona
- \$100 million acquisition of 24 pharmacy properties in 13 states
- \$93 million acquisition and leaseback of 22 Zips Carwash facilities in ten states
- \$86 million acquisition of the 250,000-square-foot Church & Dwight Co., national headquarters in Ewing, New Jersey
- \$85 million acquisition and leaseback of 14 Cheddars' Scratch Kitchen restaurants in four states
- \$82 million acquisition of two fee and five ground-leased medical office building properties in Texas
- \$80 million acquisition of 20 gas station/convenience store properties in two states
- \$74 million acquisition of a medical office building, related parking parcel and ground lessor interest in an adjoining parcel developed as a hotel in New Haven, Connecticut
- \$73 million acquisition of 418,000-square-foot, 49-tenant regional power center (including seven ground leased outlots) in Huntsville, Alabama
- \$72 million acquisition of 205,000-square-foot Sanofi-Aventis S.A., US headquarters in Bridgewater, New Jersey
- \$70 million acquisition and leaseback of 139,000-square-foot national casino operator's headquarters in Las Vegas, Nevada
- \$67 million acquisition of 41 restaurant properties situated as regional mall outparcels located in 11 states
- \$67 million acquisition and development of manufacturing facility in Midlothian, Texas
- \$61 million life insurance company financing secured by seven properties in multiple states
- \$60 million sale of 19 retail and restaurant properties in nine states
- \$60 million acquisition of DOW regional headquarters in Lake Jackson, Texas
- \$55 million acquisition of a 428,000-square-foot, 23-tenant regional power center in Riverdale, Utah
- \$55 million CMBS financing secured by nine properties in multiple states
- \$53 million acquisition of a 210,000-square-foot pharmaceutical company headquarters in Parsippany, New Jersey
- \$50 million acquisition of the 163,000-square-foot Sysmex US headquarters in Lincolnshire, Illinois
- \$48 million acquisition and leaseback of 13 Benihana restaurants in seven states
- \$48 million acquisition of seven multiplex movie theaters in six states
- \$46 million acquisition of a 91,000-square-foot, 31-tenant shopping center in Tucson, Arizona
- \$46 million acquisition of the 233,000-square-foot Magellan Health regional headquarters in St. Louis, Missouri
- \$45 million acquisition of 199,000 square foot DuPont research and development facility in Johnston, Iowa
- \$44 million acquisition of a 165,000-square-foot office building in Valencia, California
- \$42 million acquisition of a FedEx processing and distribution facility in Oak Park, Michigan
- \$42 million disposition and defeasance of Class A multifamily property in Phoenix, Arizona
- \$41 million bank financing secured by two shopping center properties located in AZ
- \$41 million acquisition of a 383,000 square foot regional power center in Waterbury, Connecticut
- \$40 million acquisition and leaseback of nine car wash facilities in seven states
- \$35 million acquisition and leaseback of 16 Bob Evans restaurants in nine states
- \$33 million acquisition of the 99,000-square-foot Lattice Semiconductor development center in San Jose, California
- \$33 million acquisition of a 200,000-square-foot high-tech joint venture company headquarters in Centennial, Colorado
- \$33 million acquisition of the Siemens regional headquarters in Milford, Ohio
- \$32 million acquisition of Avnet global headquarters in Phoenix, Arizona
- \$19 million acquisition and leaseback of two industrial properties in New York and Connecticut
- \$18 million acquisition of Class A multifamily property in Phoenix, Arizona
- \$18 million acquisition of six retail and restaurant outparcel properties in El Paso, Texas

REAL ESTATE

Lawyers in the Firm's Real Estate Practice Group represent lenders, national and regional banks, opportunity funds and borrowers in connection with real estate financings, construction loans, equity investments, syndicated investments, portfolio and syndicated credit facilities, tax credit transactions and municipal finance.

The Firm's real estate work involves all types of real estate projects—office, hotel, multifamily, retail and industrial. The Firm also represents both purchasers and sellers in connection with real estate acquisitions and dispositions, and both landlord and tenants in connection with commercial leases. Real Estate Practice Group clients include national and regional institutions as well as entrepreneurial and middle market clients who rely on the quality and cost-effectiveness of the Firm's legal services.

PRACTICE AREAS

- Finance
- Corporate
- Energy & Natural Resources
- Government, Regulatory & Administrative
- Health Care
- Insolvency & Financial Law Group
- Intellectual Property
- Japan Practice
- Labor & Employment
- Litigation
- Products Liability
- Real Estate
- Tax & Estate Planning

DIVERSITY

Buchalter's commitment to reflecting and enhancing the rich diversity of the clients and communities where we practice is more than eight decades strong. The Firm's diversity of attorneys and staff provides clients with a greater array of creative talent and alternative thinking, benefiting all. The Firm prides itself on its support for increasing racial, cultural, familial status, and gender representation. Buchalter's Equality and Inclusion Committee coordinates the Firm's efforts to achieve its equal opportunity and diversity objectives, and provides guidance to the Firm in its diversity hiring and retention goals.

OUR FIRM'S ACCOLADES



TOP 10 MOST DIVERSE FIRMS IN LAW360'S ANNUAL SURVEY

Buchalter was recognized by Law360 as one of the top 10 mid-size firms with the most diverse equity partnerships.



RANKED AS A LEADING LAW FIRM

"Interviewees praise the team's strong commercial and business-oriented approach, reporting that when the attorneys speak with clients, they understand their goals and work within those."



BEST PLACES TO WORK

Buchalter consistently named one of the "Best Places to Work."



HUMAN RIGHTS CAMPAIGN CORPORATE EQUALITY INDEX

Buchalter earned a 100 out of 100 in the Human Rights Campaign's 2022 Corporate Equality Index.



OUR LOCATIONS

DENVER

1624 Market St.,
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LOS ANGELES

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NAPA VALLEY

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