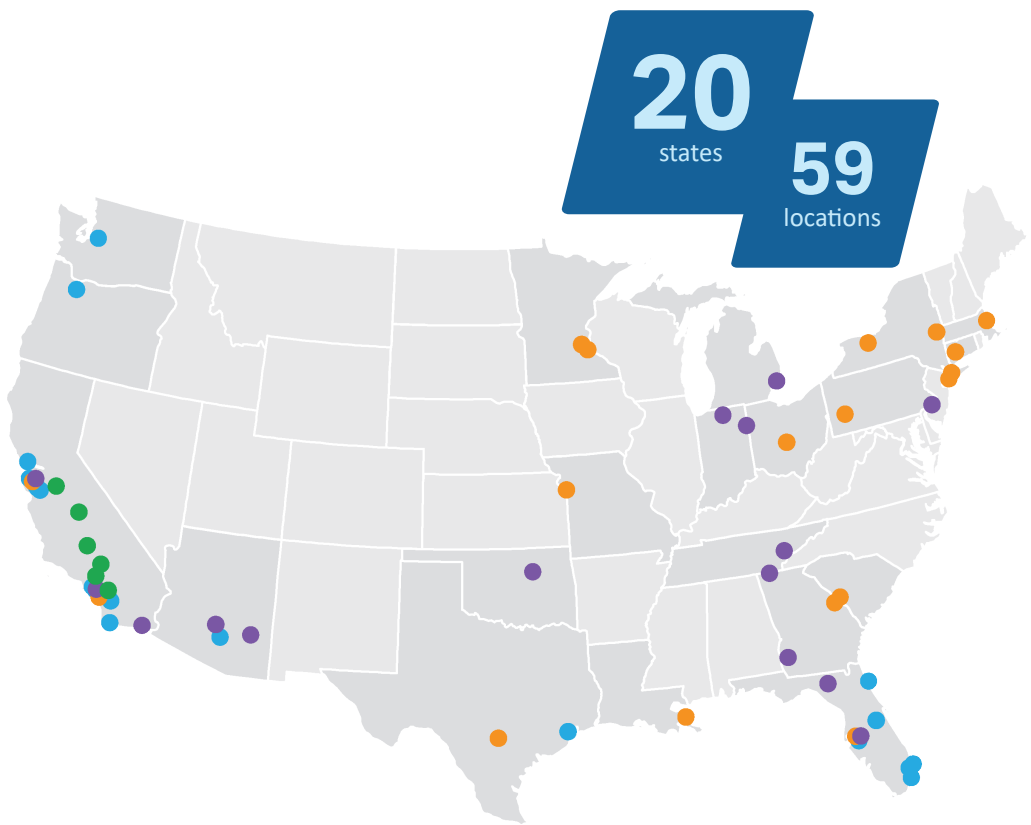


2023 Year in Review

From the Community Development Finance Group

Our group has experienced remarkable growth, boasting a team of **15 lawyers** and **4 paralegals** spread across **6 offices** along the west coast. This year marked a significant milestone as we facilitated our clients' investments in projects exceeding **\$4.6 billion** nationwide. These ventures encompass a diverse range of initiatives including the provision of safe and affordable housing, urban revitalization efforts, fostering community equity, and the implementation of much-needed renewable energy solutions. We express our profound gratitude to our clients for entrusting Buchalter with their endeavors and granting us the privilege to support them in this invaluable work.



Low Income Housing Tax Credits

Over **\$1.8 billion** in debt and equity financing for over **3,400** affordable housing units in **21** cities



Historic Rehabilitation Tax Credits

\$1 billion of project investments revitalizing urban centers from coast to coast



New Markets Tax Credits

Over **\$680 million** in project investments including schools, theaters, health care centers and manufacturing



Renewable Energy Tax Credits

Over **\$420 million** in large-scale project investments generating **2.7 GW** of renewable energy

Our Practice and Expertise

We have a multi-disciplinary practice and use our expertise in real estate, tax, finance, land use, environmental and insolvency law to deliver great results for clients. Not only do we apply this expertise to multi-hundred million dollar projects, but also to smaller and just as important pre-development financings that help community non-profits realize their goals. We assist our clients in solving structuring issues in real time, whether they are complex hybrid projects with multiple layers of subordinate financing or challenging closing deadlines. Our practice includes the following areas:

Low Income Housing Tax Credits

State Credits and Incentives

Historic Rehabilitation Tax Credits

Opportunity Zones

New Markets Tax Credits

Alternative and Tax-Advantaged Financing Vehicles

Renewable Energy Tax Credits

Diverse Client Relationships

Our clients are active across the entire community development spectrum. They include national and community banks, minority fund managers, tax equity yield investors, Community Reinvestment Act investors, and syndicators as well as risk capital investors whose investments in opportunity zones and impacted communities span across the entire nation. For more than 20 years, we have worked with lenders to close deals involving every aspect of community development finance and provided assistance with navigating changes in laws and markets as well as developing new products. We also help guide developers and sponsors through the maze of tax and financing options to make their projects a reality. For all clients, our focus is always on delivering efficient, stakeholder-sensitive, cost-effective legal services and, above all, being a trusted partner.

For more information, please contact our group.



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